

Real Estates Bullets #27

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Bullets #27:

Newsom Slams La Cañada Flintridge in Builder's Remedy Case

Here is a bullet point summary of the recent **The Real Deal** article:

- Gov. Newsom, the state attorney general, and the state's housing department **seek to intervene** in a court case regarding the <u>legitimacy</u> of builder's remedy and Cedar Street Partners' project in La Cañada Flintridge.
- **Newsom vows** that cities that don't OK housing "will be held accountable".
- Newsom emphasizes that some cities, including La Cañada Flintridge, have **unsuccessfully attempted** to bypass strengthened housing laws in California.
- Attorney General Rob Bonta cites the Housing Accountability Act, asserting that La Cañada Flintridge, allegedly non-compliant, lost the right to disapprove an affordable housing project.
- The state's petition is part of the **California Housing Defense Fund's** suit over Cedar Street Partners' project, while the development firm filed its own suit, alleging city violations of **state housing law**.
- Cedar Street Partners recently won a legal victory as a judge rejected the city's attempt to dismiss some of the firm's original claims.
- To qualify, a housing project must reserve **20% of units** as affordable for low-income tenants or be entirely affordable for moderate-income tenants.

Full Article



Real Estate and Development

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