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Real Estate and Development

Real Estate Bullets #4:

Current State of Housing

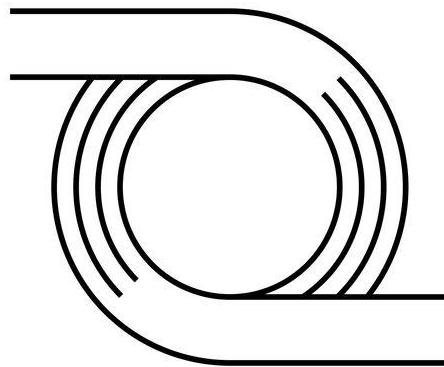
Robert Reffkin, Compass CEO, sat down with CNBC's "Squak on the Street" to discuss the current state of housing. Please enjoy our "bullets" from the discussion.

CNBC – Robert Reffkin, Compass CEO:

- 7% Mortgage Rates are now the **new normal**
- Huge unlock of housing inventory would occur if rates fell to 5%
- Nearly 40% of buyers are **all cash**
- People that are moving are renting their current homes instead of selling
- Every month this year showed **higher housing prices** than the month before
- Largest number of housing starts since 2016

[Video Link](#)

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